



**News Release**  
**(For Immediate Release)**

**02 June 2020**

**Angel Investors still investing during Singapore's Circuit Breaker. Pslove secures Pre-Series A funding through purely virtual pitches.**

With the COVID-19 recession in full swing and the circuit breaker in place, startups have continued to fundraise via online pitches and virtual office visits. AngelCentral is pleased to announce that it has facilitated a pre-Series A round for a homegrown consumer brand for female essential products, Pslove, right in the middle of the circuit breaker.

On a mission to create better period and female experiences for half the world, Pslove started off by designing and launching 100% drug-free and odourless pain relief patches that produce heat for menstrual, back, neck, and joint pain relief. Pslove did a zoom virtual pitch to over 40 angels and hosted zoom office visits where founders showcased their numbers and products. With the amount raised from this funding round, Pslove will be expanding its product range and well-positioned for growth into additional markets across Southeast Asia.

Tan Peck Ying, Co-Founder, and CEO of Pslove shared, "We are blessed to have raised our pre-Series A through AngelCentral during these turbulent times, and humbled by their belief in our mission. With the fresh capital and strong backing, we look forward to helping more females take on the world with our products and spearheading a revolution in the feminine economy."

"I was an early investor of Pslove and have witnessed both the growth of the founders and the company in their journey. This made me step forward to lead this syndicate round. I believe that the founders will be able to bring Pslove to greater heights with the funds that are raised through this round.", commented Victor Quah, the lead angel for this funding round.

"No doubt, this COVID-19 is a tough period for startups who are fundraising. We were concerned not being able to physically meet founders may stop most investors from cutting cheques. So we are really glad to see our members practicing what we have always emphasized in our angel investing workshops - to stick to their discipline in investing - and are heartened to see the continuity in their investments despite the economic downturn," said Huang Shao-Ning who is the chief angel of AngelCentral and who also invested as an Angel.



### **About AngelCentral**

AngelCentral is the most active and fastest-growing community of angel investors in Southeast Asia. We organize regular curated pitch sessions, angel education workshops, and provide syndication services.

The idea for AngelCentral started in late 2016 as a community initiative by the Partners to share their personal experiences and lessons learned on angel investing. As they meet hundreds of startups annually, they decided to further value add via pitch sessions, where promising startups present and pitch to interested angels.

With the initial success and validation of their efforts in 2017, AngelCentral incorporated officially in February 2018 with the mission to build a community of effective angel investors in Southeast Asia. Since Inception, AngelCentral has trained >300 angels and raised >\$12m for the startups that they featured.

### **About Pslove**

Pslove is a period care & female essentials company that believes in challenging period taboos. Armed with an intimate understanding of womanhood, their products are thoughtfully designed to bring relief and confidence so that women do not have to compromise on the things they want to do.

Today, pslove's products are made accessible to females across Southeast Asia both digitally and via over 4,000 offline stores. Having powered women through more than a million periods, pslove forges ahead on its mission of bringing better periods and better days to half the world.

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